GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:4984
ANSWERED ON:24.04.2003
OWNERSHIP POLICY OF OIL PSU
BALIRAM

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) Whether the Public Sector Oil Companies are not allowed to change their ownership rights;

(b) If so, whether the above step of the Government is contrary to the announced policy that they have nothing to do with the day to day working of PSUs; and

(c) If so, the details and reaction of the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) : No, Sir.

(b) & (c) : Does not arise. However, as regards policy issues, it has to be ensured that Government policies are followed by Public Sector Undertakings.